



# REVELATIONS



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## Study Tour to Ahmedabad Gujarat

The Department of Economics had organized a study tour to Ahmedabad Gujarat from 24<sup>th</sup> November to 1<sup>st</sup> December, 2018. 17 students accompanied by three faculty members viz. Associate Professor Rupali Tamuly (HOD), Assistant Professor Sumita Datta, and Assistant Professor Mahalaxmi Badiguir visited various institutions like Department of Economics, Gujarat University; Pandit Deendayal Petroleum University (PDPU); Institute of Rural Management (IRMA); Amul; Entrepreneurship Development Institute of India (EDI), etc.

(.....continued on page 3)



P.C. Ralph Da Silva, Semester VI Economics



## REVELATIONS 2019

The Department of Economics had organised its annual event "REVELATIONS 2019" on 25<sup>th</sup> January 2019. The coordinator of the event was Asst. prof. Mahalaxmi Badiguir. The event was well attended by ten colleges from across Goa. (.....continued on page 4)



P.C. Manasi Sinai Talaulikar & Ralph Da Silva, Semesters II & VI Economics

## Open House for Semesters I, III and V

An Open House for the students of all three years of the Economics Department was in the evening of 21<sup>st</sup> December, 2018 in order to facilitate an interaction between the students, parents/guardians and course teachers.

- Rupali Tamuly, Associate Professor, Economics

### Editorial:

*"At the most basic level, an economy grows... whenever people take resources and rearrange them in a way that makes them more valuable", asserts Paul Romer, Nobel laureate, Economics.*

*Here before you is an array of various developments that have taken place in the Department of Economics, from November 2018 until January 2019, arranged for your reading pleasure. Amidst the winter and Christmas breaks the department has continued unabated, with its various programs and plans; and this issue highlights two such major events- the study tour undertaken by both students and faculty of the department to Gujarat, and the mega inter-collegiate event organised by the department, Revelations, 2019, among other activities.*

*The aim of the department is not restricted to only annually churning out a new batch of undergraduates in economics; but to put forth to the society professionally competent, ethically upright and socially concerned students, and it is towards this end that the department sought to hold in-house activities for the students, which could foster these values, while closely monitoring their academic progress through interventions, like the Open house. Ultimately the growth of the economy also depends on the quality of its human capital.*

*Hopefully this issue continues to engage your interest in our departmental growth, as we are led forth through an exciting and intellectually stimulating journey under the able captaincy of our Head of the Department, Assoc. Prof. Rupali Tamuly.*

*Happy Reading!*

### Ecosphere 2019: In-house Quiz

An In-house Quiz was organized by the Department for the students of all the years, in order to foster the spirit of healthy competition among them, and to stimulate their curiosity and thirst for the subject. It was held on 14<sup>th</sup> January, 2019 in the lower auditorium from 2:00 pm onwards.



P.C. Ralph Da Silva, Semester VI Economics

The quiz consisted of four rounds: The eliminator, kick start, rapid fire and the visual round entirely dedicated to the Nobel laureates in Economics. The quiz was well-liked by the students and it had all the ingredients to test the students' knowledge

of economics while aiming to create bonhomie and the spirit of healthy competition among the students. The quiz was conducted by Ms. Sumita Datta, Assistant Professor, Department of Economics. The Keynesian team (Naveen Hari, Anjali John and Chelsea Dias) emerged the winners, followed by the Neoclassicals (Raymond



Morokole, Mavish Banducda and Shraddesh Kenkre) and the Institutionalists (Ashwin Parate, Diksha Pagi and Soniya Rajai) in the second and third positions, respectively.

-Sumita Datta, Assistant Professor, Economics

### Faculty Participation

Ms. Rupali Tamuly, Associate Professor and Head, Department of Economics presented a paper on 'Trends in days disabled due to illness and its impact on consumption per capita expenditure in India: evidences from IHDSI and 2 data' at the Sixteenth Annual Conference of the Indian Association for Social Science and Health (IASSH) at Jawaharlal Nehru University, New Delhi in collaboration with Centre for the Study of Regional Development, Jawaharlal Nehru University New Delhi on the theme 'Health, Well-being and Regional Development: Emerging Issues and Challenges'.

- Rupali Tamuly, Associate Professor, Economics

Ms. Mahalaxmi Badiguir, Assistant Professor, attended three day National Level Workshop on "Econometrics for Research" from 9<sup>th</sup> to 11<sup>th</sup> February 2019 from 10.00 am to 5.00 pm, organized by the Commerce and Economic Association of DMs College and Research Centre in collaboration with the Department of Economics, Goa University in the university premises. The resource persons for the workshop were, Dr. M. Ramchandran, Professor, Pondicherry University, and Dr. Sunil Paul, Assistant Professor, School of Humanities and Social Sciences, IIT, Goa.

- Mahalaxmi Badiguir, Assistant Professor, Economics

## Bazar Day- an enterprising form of continuous assessment!

The Department of Economics organized Entrepreneurial skill building activity (BAZAR DAY) held from 20<sup>th</sup> to 22<sup>nd</sup> December, 2018 in G- block as one of their CA's. The Bazaar Day is put by the students of Interdisciplinary and Generic Elective Course (GEC) Entrepreneurship Course.

*-Mahalaxmi Badiguir, Assistant Professor, Economics*

## Study Tour to Ahmedabad Gujarat (continued from page 1)

On the 26<sup>th</sup> the students visited the Gujarat University. The campus is located in the Navarangpura area of Ahmedabad. It was established in 1949. We interacted with the head of the department of economics Dr. Pradeep P. Prajapati and Assoc. Prof Mr S.R. Pardeshi. The university provides almost free education for girls. After a brief tour of the college campus we met with the Vice Chancellor of Gujarat University Dr. Himanshu Pandya, who made the session lively and interactive, by not only sticking to economic topics but also enlightening the students about the culture of Gujarat.

On the same day, the next visit was at 3.00 pm to the Pandit Deendayal Petroleum University (PDPU). The university is located at Raisan village of Gandhinagar city in an area known as the Knowledge Corridor. The university's magnificent lush green campus was very impressive. Prof Pradeep Kumar Mallik provided the students with a brief introduction of the university and the various courses it offers. The four schools in the campus included the School of Petroleum Technology, School of Technology, School of Petroleum Management, and School of Liberal Studies. Ms Niyati Chirag Trivedi also interacted with us. Her interaction with the students covered topics apart from the academics. She also explained to the students about the fee structure. The visit ended by a campus tour.

On the 27<sup>th</sup>, the students arrived at Ahmedabad Management Association (AMA). The staff and students were greeted and escorted by Ram Murthay Sir. We were shown a short film about AMA. Sir explained how AMA was not an institute for higher learning rather a platform for individuals to gather discuss and come up with new solutions and ideas in management and related fields. The institute brings in great personalities and managers from the field to these courses and seminars conducted by the AMA.

The students also visited the Indian Institute of Public Health (IIPH). The institute, surrounded with lush green trees and also some endemic fauna was located in the eastern gamut of Gandhinagar. Upon arrival, the students were greeted by Ms. Lata Nair, Executive Secretary to the Director of the Institute. Following a short tour of the institute, an introduction to the university's legacy and tradition was imparted through a video clip and the Director of the institute, Prof. Dileep Mavalankar explained what the Public Health institute was all about.



P.C. Ralph Da Silva, Semester VI Economics

Later on, Assoc. prof. Dr. Mayur Trivedi further elaborated the type of research that takes place and also delved into the definition of public health which made the students better understand the ambit of the field, while helping the students realise the importance of economics in the public health care sector.

Lastly, Asst.Prof. Dr. Soman Saha introduced the students to some basic concepts that are used in the field and showed their relationship with economics related concepts. A quick session of queries regarding the institute and the courses offered was held.

On 28<sup>th</sup> the students visited the Institute of Rural Management Anand (IRMA). IRMA is an autonomous institution located in Anand and is a leading school in rural management, committed to acting as the catalyst and facilitator of rural prosperity. The students were warmly welcomed and Mrs. Pooja who gave them a brief idea of the institution. A video was shown that covered the history of IRMA, the courses it offers, and its significance in India.

IRMA was founded by Verghese Kurien and established in 1979. It was founded at the initiative of NDDDB (National Dairy Development Board) and works with co-operatives, NGOs, governments, Indian National and International agencies.

The main belief of the institution is that the key to effective rural development is professional management. An Industry visit to Amul Dairy, helped us to understand the production and operation of Amul Dairy. Amul was formed in the year 1946 and today it goes without saying that Amul is one of the leading food/dairy brands in India. Amul is the pride not only of Gujarat but also of entire country. During the visit, we visited and saw the making of various processes like Milk powder, Milk and Butter preparation, etc. We also visited The Dairy Museum, which is dedicated to the dairy industry and opened by Mrs Molly Kurien to mark the 80th birthday of Dr V Kurien, the Father of White Revolution. The Museum has a Photo Gallery and Auditorium. Amul initiated the dairy co-operative movement in India and formed an apex co-operative organization called Gujarat co-operative Milk Marketing Federation. It was a wonderful visit, where we understood the production processes, products and operation of one of the best examples of co- operative achievement in the developing economy.

*- Nadiya Henriques, Semester VI, Economics*

## Elinor Ostrom- the only woman Nobel laureate in Economics!

### FACTS:

The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 2009

**Born:** 7 August 1933, Los Angeles, CA, USA

**Died:** 12 June 2012, Bloomington, IN, USA

**Affiliation at the time of the award:** Indiana University, Bloomington, IN, USA, Arizona State University, Tempe, AZ, USA

**Prize motivation:** "for her analysis of economic governance, especially the commons."

**Contribution:** Challenged the conventional wisdom by demonstrating how local property can be successfully managed by local commons without any regulation by central authorities or privatization.

**Source:** Elinor Ostrom – Facts.

NobelPrize.org. Nobel Media AB 2019. Fri. 15 Feb 2019.

<<https://www.nobelprize.org/prizes/economic-sciences/2009/ostrom/facts/>>



## Revelations, 2019 *(continued from page 1)*



**Overall winners of 'Revelations 2019', St. Xavier College, Mapusa**  
P.C. Manasi Sinai Talaulikar & Ralph Da Silva,  
Semesters II & VI Economics

The event started with the registration of colleges at around 9am. Ten colleges registered were Rosary college of Arts and Commerce, MES College Zuarinagar, VM Salgaonkar College of Law, Government College of Arts, Commerce and Science Quepem, Government College of Arts, Commerce and Science Khandola, Mallikarjun College, St. Xavier's College Mapusa, Dempe College of Arts and Science Miramar, Cuncolim Educational Society's College of Arts and Commerce, VVM's and Damodar College of Commerce and Economics, Comba.

The compere, Ms Rahmat Shaikh, FYBA, welcomed everyone and the chief guest and our student Mr. Ankur Kankonkar, for the inaugural. Mr. Ankur inspired all the young students by sharing his life struggles how despite being physically challenged, he loved what he did, overcame the struggles and topped his bachelors in computer science in the whole of Goa. It was motivating and so inspirational. Then the chief guest unveiled the trophies and declared Revelations open. Revelations had 11 events and all the events were successful. Each event had an event head and volunteers under the head.

### **Editing and layout :**

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Ms.Vanessa Colaco

The entire class of Semester VI, 2019

### **Photo credits :**

Mr.Ralph Da Silva

Ms. Manasi Sinai Talaulikar

They are as follows:

### **Events**

Monopoly (debate):

Alpha(quiz) :

Entrepreneur(Business Plan):

Marketing mix(advertising) :

Wake up and Makeup(Face

Painting) :

Seeing is Believing(mime) :

Unity(dance) :

Ecolens(film) :

Shutter Up(photography) :

Trend (fashion show) :

Rush hour(treasure hunt) :

Monopoly was a debate competition where two participants from per college had to speak for and against for the topics of their choice. The topics were: Does politics affect the economy? Will cashless economy work in long run?

Alpha was a quiz competition where the participants were tested on their economic knowledge. The topics were; - Indian economy and Economy of Goa.

Entrepreneur was a business plan competition where the participant had to formulate a business plan. They had to basically sell a new product of their choice.

Marketing Mix, in this the participant had to adopt a specific marketing and advertising strategy.

Makeup and wakeup was a face painting event where one participant had to paint other participants face with the relevance of the topic. The topic here was 17 goals of sustainability.

Seeing is believing was a mime competition where 4 to 5 participants were allowed to participate. The topic for this was Infrastructure bottlenecks in India.

Unity was a dance competition where the participants were to dance on any song of their choice for not more than five minutes.

### **Event Head**

Vanessa

Colaco

Shraddesh

Kenkre

Chloe

Henriques

Krupa

Manrekar

Mavish

Banducda

Ruth

Coutinho

Rahmat

Shaikh

Naveen

Hari

Ralph

DaSilva

Vanessa

Colaco

Jaikeshi

Kadam

## A GLIMPSE INTO NEXT ISSUE'S HIGHLIGHTS :

Subject talks by Goa University Professors

Seminar for students

The topic was Globalisation and Indian village economy.

Ecolens was a film making event where the participant had to create a documentary on the given topic. The topic was environmental economics and economics in day to day life.

Shutter up was a photography event where the participant had to submit their photographs based on the topic. The topic was to capture the best candid moments of revelations 2019

Trend was the fashion show event where in the participants had to walk the ramp. The topic was basically for them to come up with new trends not only related to clothing. Rush hour was treasure hunt event where it expected the participants to have knowledge of economics.

All the events concluded at 4.30pm followed by Valedictory function. Miss. Rupali Tamuly, the HOD, addressed the gathering. She felicitated some students from the department for their hard work and dedication towards the event. They are: Archana Pandey, Diksha Pagi, Jaikeshi Kadam, Naveen Hari, Vishwata Naik, and Sonia Rajai.

The results were declared has followed:-

The winners of Revelations were  
**WINNERS** : St. Xavier's College, Mapusa  
**RUNNERS UP** : MES College, Zuarinagar  
**SECOND RUNNERS UP**: Government College of Arts, Commerce and Science, Quepem and V.M Salgaonkar College of Law.

-Vanessa Colaco, Semester IV, Economics

### **DISCLAIMER:**

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